

## Consolidated Financial Results for the Fiscal Year Ended September 30, 2013 (J-GAAP)

October 31, 2013

Listed company: Apamanshop Holdings Co., Ltd. Listed stock exchange: Tokyo  
 Securities code: 8889 URL: <http://www.apamanshop-hd.co.jp>  
 Representative: Koji Omura, President and Chief Executive Officer  
 Contact: Masahiro Ishikawa, Managing Director  
 Planned date of ordinary general meeting of shareholders: December 20, 2013  
 Planned dividend payment commencement date: December 24, 2013  
 Planned date of securities report filing: December 24, 2013  
 Earnings presentation materials: Available  
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

### 1. Consolidated Performance for the Fiscal Year Ended September 30, 2013 (October 1, 2012 to September 30, 2013)

#### (1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended September 30, 2013	36,642	-5.1%	2,310	-0.2%	1,408	4.1%	2,213	—
Fiscal year ended September 30, 2012	38,616	-9.3%	2,316	5.9%	1,353	57.4%	93	—

(Note) Comprehensive income:

Fiscal year ended September 30, 2013: ¥2,271 million (—%)

Fiscal year ended September 30, 2012: ¥154 million (—%)

(Yen except for % figures)

	Net income per share—basic	Net income per share—diluted	Net income to shareholders' equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended September 30, 2013	1,133.07	1,063.95	28.2%	2.7%	6.3%
Fiscal year ended September 30, 2012	47.91	—	1.4%	2.5%	6.0%

(Reference) Equity in (earnings) losses of affiliates:

Fiscal year ended September 30, 2013: ¥101 million Fiscal year ended September 30, 2012: ¥— million

#### (2) Consolidated financial position (Millions of yen except for % and per share figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2013	50,043	9,032	17.9%	5,514.69
As of September 30, 2012	52,797	7,385	12.7%	3,796.77

(Reference) Shareholders' equity:

As of September 30, 2013: ¥8,976 million

As of September 30, 2012: ¥6,729 million

#### (3) Consolidated cash flows (Millions of yen)

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended September 30, 2013	2,200	1,333	(3,834)	3,083
Fiscal year ended September 30, 2012	2,579	855	(3,114)	3,853

## 2. Dividends

(Yen except for % and total figures)

	Annual dividends					Total amount of cash dividends paid (Millions of yen)	Payout ratio (Consolidated)	Dividends to net assets (Consolidated)
	1Q	2Q	3Q	Year-end	Total			
Fiscal year ended September 30, 2012	—	0.00	—	0.00	0.00	—	—	—
Fiscal year ended September 30, 2013	—	0.00	—	100.00	100.00	130	8.8	2.1
Fiscal year ending September 30, 2014 (Forecast)	—	0.00	—	10.00	10.00		9.8	

(Note) 1. Revisions to the dividends forecast during the quarter: Yes

2. The Company plans to implement a 10-for-one split of Class A preferred and common stock on April 1, 2014. Dividend forecasts for the fiscal year ending September 30, 2014 takes into consideration the stock split. For details, please refer to “Explanation of the appropriate use of the results forecast, other points to note.”

The Company plans to fund dividends for the fiscal year ended September 30, 2013, from the capital surplus. For details, please refer to “Details of dividends from capital surplus” describe below.

## 3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2014

(October 1, 2013 to September 30, 2014)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating income		Ordinary income		Net income		Net income per share—basic (Yen)
Full year	37,000	1.0%	2,400	3.9%	1,700	20.7%	2,000	-9.6%	102.26

(Note) Net income per share shown in the consolidated results forecast reflects takes into consideration the stock split.

For details, please refer to “Explanation of the appropriate use of the results forecast, other points to note.”

### \* Notes

#### (1) Changes in significant subsidiaries during the period under review

(changes in specified subsidiaries resulting in change in scope of consolidation): Yes

Newly included: — (Company name: )

Excluded: one (Company name: SystemSoft Corporation)

#### (2) Changes in accounting policies or estimates and retrospective restatements

1) Change in accounting policies in accordance with revision of accounting standards: None

2) Change in accounting policies other than item 1) above: None

3) Change in accounting estimates: None

4) Retrospective restatements: None

#### (3) Number of shares issued (common stock)

(Unit: share)

1) Number of shares issued at end of period (including treasury stock)	Sep. 30, 2013	1,362,806	Sep. 30, 2012	1,359,806
2) Number of shares of treasury stock at end of period	Sep. 30, 2013	61,524	Sep. 30, 2012	61,524
3) Average number of shares during period	Oct. 1, 2012 – Sep. 30, 2013	1,953,328	Oct. 1, 2011 – Sep. 30, 2012	1,952,828

(Note) In calculating “Average number of shares during period,” no distinction was made between Class A preferred stock and common stock.

(Reference) Non-consolidated Performance

1. Non-consolidated Performance for the Fiscal Year Ended September 30, 2013  
(October 1, 2012 to September 30, 2013)

(1) Non-consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended September 30, 2013	4,369	5.4%	1,143	22.5%	54	-96.3%	3,684	669.5%
Fiscal year ended September 30, 2012	4,146	8.2%	933	309.2%	1,497	—	478	—

(Yen)

	Net income per share—basic	Net income per share—diluted
Fiscal year ended September 30, 2013	1,886.13	1,781.31
Fiscal year ended September 30, 2012	245.17	—

(2) Non-consolidated financial position (Millions of yen except for % and per share figures)

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)
As of September 30, 2013	44,192	8,220	18.6%	4,925.82
As of September 30, 2012	45,452	4,520	9.9%	2,086.94

(Reference) Shareholders' equity:

As of September 30, 2013: ¥8,209 million

As of September 30, 2012: ¥4,509 million

Explanation of the appropriate use of the results forecast, other points to note  
(Cautionary note regarding forward-looking statements)

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable and are not intended as a guarantee that the Company will achieve these forecasts. Actual business results, etc. may differ substantially due to various factors.

(Stock split)

At a meeting on October 31, 2013, the Board of Directors of the Company resolved to implement a stock split and adopt a unit share system. The Company plans to implement a 10-for-one split for its common and Class A preferred stock, effective April 1, 2014. The stock split and the adoption of the unit share system will be subject to an approval of a proposed amendment to the Articles of Incorporation at the 14th Ordinary General Meeting of Shareholders scheduled for December 20, 2013.

While per-share earnings and dividend forecasts for the fiscal year ending September 30, 2014 take into consideration the stock split, per-share figures would be as follows without factoring in that split.

(1) Consolidated results forecast for the fiscal year ending September 30, 2014

Full year: ¥1,022.58

(2) Dividend forecast for the fiscal year ending September 30, 2014

Year-end: ¥100, total: ¥100

Details of dividends from capital surplus

The details of dividends from capital surplus for the year ended September 30, 2013, were as follows.

Record date	Year-end	Total
Dividend per share	Common stock: ¥100.00	Common stock: ¥100.00
	Class A preferred stock: ¥100.00	Class A preferred stock: ¥100.00
Total dividends	Common stock: ¥130 million	Common stock: ¥130 million
	Class A preferred stock: ¥65 million	Class A preferred stock: ¥65 million

(Note) Percentage decrease in net assets: 0.024 (rounded up to three decimal places)

Dividends from class shares

Dividends per share paid on class shares with rights different from those of ordinary shares are as follows.

(Yen)

		1Q	2Q	3Q	Year-end	Total
Fiscal year ended September 30, 2012	Class A preferred stock	—	0.00	—	0.00	0.00
Fiscal year ended September 30, 2013	Class A preferred stock	—	0.00	—	100.00	100.00
Fiscal year ending September 30, 2014 (Forecast)	Class A preferred stock	—	0.00	—	10.00	10.00

(Note) 1. Amounts of annual dividends per share for the Class A preferred stock were set as the same amount for the common stock, pursuant to the stipulation of the Articles of Incorporation of Apamanshop Holdings Co., Ltd.

2. The Company plans to implement a 10-for-one split of Class A preferred and common stock on April 1, 2014. Dividend forecasts for the fiscal year ending September 30, 2014 takes into consideration the stock split. For details, please refer to “Explanation of the appropriate use of the results forecast, other points to note.”

The Company plans to fund dividends for the fiscal year ended September 30, 2013, from the capital surplus. For details, please refer to “Details of dividends from Capital Surplus.”