

Consolidated Financial Results for the Second Quarter Ended March 31, 2015 (J-GAAP)

April 27, 2015

Listed company: Apamanshop Holdings Co., Ltd. Listed stock exchange: Tokyo
 Securities code: 8889 URL: <http://www.apamanshop-hd.co.jp>
 Representative: Koji Omura, President and Chief Executive Officer
 Contact: Masahiro Ishikawa, Managing Director
 Planned date of quarterly report filing: April 30, 2015
 Planned dividend payment commencement date: —
 2Q earnings presentation materials: Available
 Holding of results briefing: Yes (for institutional investors and analysts)

(Amounts less than one million yen are truncated)

1. Consolidated Performance for the Six Months Ended March 31, 2015 (October 1, 2014 to March 31, 2015)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net sales		Operating income		Ordinary income		Net income	
Six months ended March 31, 2015	18,887	0.3%	1,005	-14.5%	520	-41.4%	(878)	—
Six months ended March 31, 2014	18,834	0.5%	1,176	11.7%	888	37.7%	1,177	-19.0%

(Note) Comprehensive income:

Six months ended March 31, 2015: ¥(866) million (—%)

Six months ended March 31, 2014: ¥1,178 million (-21.8%)

(Yen)

	Net income per share—basic	Net income per share—diluted
Six months ended March 31, 2015	(46.04)	—
Six months ended March 31, 2014	60.05	53.73

(Note) The Company implemented a 10-for-one split of its common and Class A preferred stock on April 1, 2014. Accordingly, net income per share—basic and net income per share—diluted have been calculated as if the stock split had been implemented at the beginning of the previous fiscal year.

(2) Consolidated financial position (Millions of yen except for %)

	Total assets	Net assets	Shareholders' equity ratio
As of March 31, 2015	47,543	8,705	18.2%
As of September 30, 2014	48,551	9,763	20.0%

(Reference) Shareholders' equity:

As of March 31, 2015: ¥8,651 million

As of September 30, 2014: ¥9,716 million

2. Dividends (Yen)

	Annual dividends				
	1Q	2Q	3Q	Year-end	Total
Fiscal year ended September 30, 2014	—	0.00	—	10.00	10.00
Fiscal year ending September 30, 2015	—	0.00			
Fiscal year ending September 30, 2015 (Forecast)			—	10.00	10.00

(Note) Revisions to the dividends forecast during the quarter: None

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2015
(October 1, 2014 to September 30, 2015)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sales		Operating income		Ordinary income		Net income		Net income per share—basic (Yen)
Full year	38,700	5.6%	2,400	13.8%	1,800	25.1%	(1,000)	—	(51.77)

(Note) Revisions to the results forecast during the quarter: None

* Notes

- (1) Changes in significant subsidiaries during the quarter under review
(changes in specified subsidiaries resulting in change in scope of consolidation): None
- (2) Application of particular accounting treatment for the preparation of the quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
 - 1) Changes in accounting policies in accordance with revision of accounting standards: None
 - 2) Changes in accounting policies other than item 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatements: None

(4) Number of shares issued (common stock)		(Unit: share)			
1) Number of shares issued at end of period (including treasury stock)	Mar. 31, 2015	14,198,060	Sep. 30, 2014	14,198,060	
2) Number of shares of treasury stock at end of period	Mar. 31, 2015	484,247	Sep. 30, 2014	482,987	
3) Average number of shares during period	Oct. 1, 2014– Mar. 31, 2015	19,069,799	Oct. 1, 2013– Mar. 31, 2014	19,602,628	

(Notes) 1. In calculating “Average number of shares during period,” no distinction was made between Class A preferred stock and common stock.

2. The Company implemented a 10-for-one split of its common and Class A preferred stock on April 1, 2014. Accordingly, number of shares issued (common and Class A preferred stock) has been calculated as if the stock split had been implemented at the beginning of the previous fiscal year.

Explanation of the appropriate use of the results forecast, other points to note

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and on certain assumptions deemed to be reasonable. Actual business results, etc., may differ substantially due to various factors.