Consolidated Financial Results for the First Quarter Ended December 31, 2010 (J-GAAP)

February 14, 2011

Listed company: Apamanshop Holdings Co., Ltd. Listed stock exchange: Osaka

Securities code: 8889 URL: http://www.apamanshop-hd.co.jp Representative: Koji Omura, President and Chief Executive Officer

Contact: Masahiro Ishikawa, Managing Director

Planned date of quarterly report filing: February 14, 2011

Planned dividend payment commencement date:

1Q earnings presentation materials: Available Holding of 1Q results briefing: None

(Amounts less than one million yen are truncated)

 Consolidated Performance for the Three Months Ended December 31, 2010 (October 1, 2010 to December 31, 2010)

(1) Consolidated operating results (Millions of yen except for % figures, which show year-on-year change)

	Net s	Net sales		Operating income		Ordinary income		ome
Three months ended December 31, 2010	10,777	-10.0%	370	247.5%	57	_	(1,251)	_
Three months ended December 31, 2009	11,975	-14.2%	106	_	(119)	_	(352)	_

(Yen)

		(1611)
	Net income per share	Net income per share
	—basic	—diluted
Three months ended	(964.01)	
December 31, 2010	(904.01)	_
Three months ended	(200.28)	
December 31, 2009	(300.28)	_

(2) Consolidated financial position

(Millions of yen except for % and per share figures)

(2) Componidated in	manerar position	(Williams of Jen except for 70 and per share figures)			
	Total assets	Net assets	Shareholders' equity ratio	Net assets per share (Yen)	
As of December 31, 2010	73,100	8,751	9.2%	5,177.73	
As of September 30, 2010	77,374	9,996	10.3%	6,115.81	

(Reference) Shareholders' equity:

As of December 31, 2010: ¥6,722 million

As of September 30, 2010: ¥7,940 million

2. Dividends (Yen)
Annual dividends

	Annual dividends					
	1Q	2Q	3Q	Year-end	Total	
Fiscal year ended September 30, 2010	_	0.00	_	0.00	0.00	
Fiscal year ending September 30, 2011	_					
Fiscal year ending September 30, 2011 (Forecast)		0.00	_	0.00	0.00	

(Note) Revisions to the dividends forecast during the quarter: None

3. Consolidated Results Forecast for the Fiscal Year Ending September 30, 2011 (October 1, 2010 to September 30, 2011)

(Millions of yen except for % figures, which show year-on-year change, and per share figures)

	Net sa	ales	Operating	income	Ordinary	income	Net in	come	Net income per share —basic (Yen)
Six months ending March 31, 2011	22,000	-9.7%	1,100	35.5%	300	-37.7%	(450)	_	(346.61)
Full year	43,000	-9.1%	1,700	1.6%	500	4.2%	200	-93.5 %	157.85

(Note) Revisions to the results forecast during the quarter: Yes

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4.	Others

(1) Changes in sign	nificant su	bsidiaries during the quarter under review: None	
Newly included:		(Company name:)
Excluded:		(Company name:)

This refers to changes in specified subsidiaries resulting in change in scope of consolidation during the quarter.

- (2) Application of simplified accounting treatment and particular accounting treatment: Yes This refers to simplified accounting treatment and particular accounting treatment for the preparation of the quarterly consolidated financial statements.
- (3) Changes in accounting policies, procedures and presentation methods
 - 1) Changes due to revision of accounting standards, etc.: Yes
 - 2) Changes other than 1): None

This refers to changes in accounting policies, procedures and presentation methods for the preparation of the consolidated financial statements.

(4) Number of shares issued (common stock)				(Unit: share)
1) Number of shares issued at end of period (including treasury stock)	Dec. 31, 2010	1,359,806	Sep. 30, 2010	1,359,806
2) Number of shares of treasury stock at end of period	Dec. 31, 2010	61,524	Sep. 30, 2010	61,524
3) Average number of shares during period	Oct.–Dec. 2010	1,298,282	Oct.–Dec. 2009	1,174,266

Explanation of the appropriate use of the results forecast, other points to note

The results forecast above was prepared based on the information available as of the date this document was released. Actual results may differ from the forecast figures due to various factors in the future.